



Resolution 15 – 12

A RESOLUTION APPOINTING MR. RONALD RUSSO AS AN ORIGINAL MEMBER OF THE ELSMERE REAL ESTATE HOLDING COMPANY WHICH IS THE OFFICIAL NAME OF THE TOWN'S LAND BANK.

Proposed By: First District Councilman John J. Jaremchuk

Date: December 10, 2015

Results: Passed 6 In Favor, 0 Opposed

Resolution 15 – 12

A RESOLUTION APPOINTING MR. RONALD RUSSO AS AN ORIGINAL MEMBER OF THE ELSMERE REAL ESTATE HOLDING COMPANY WHICH IS THE OFFICIAL NAME OF THE TOWN'S LAND BANK.

WHEREAS, on October 08, 2015 the Mayor and Council adopted Resolution 15-08 established a Land Bank for the Town of Elsmere, known as the Town of Elsmere Real Estate Holding Company; and

WHEREAS, Resolution 15-08 also appointed six of the required seven members who were, Mayor Steve Burg, Councilman John Jaremchuk, Councilman Robert Kacperski, Ms. Sally Jenson, Mr. Charles McKewen and Mr. Andrew Favreau; and

WHEREAS, each of the six members were appoint to a two year tem which will expire on October 08, 2017;and

WHEREAS, Mr. Ronald Russo as a member of the Dogwood Hollow Maintenance Corporation is both qualified and willing to serve as a member of the corporation.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council that Mr. Ronald Russo is appointed as an original member of the the Land Bank for the Town of Elsmere, known as the Town of Elsmere Real Estate Holding Company.

BE IT FURTHER RESOLVED that Mr. Russo's term of office shall be for two years and shall expire on December 10, 2017.

RESOLVED BY THE MAYOR AND COUNCIL THIS 10TH DAY OF DECEMBER, 2015

Steven Burg, Mayor

Joann I. Personti, Secretary

Synopsis

Resolution 15 – 12

This Resolution appoints Mr. Ronald Russo as the final original member of the Town of Elsmere's Land Bank known as the Town of Elsmere Real Estate Holding Company.

Fiscal Impact

There is no anticipated fiscal impact associated with this action.