



Resolution 13 – 07

A RESOLUTION URGING THE MAYOR AND COUNCIL TO TAKE INTO CONSIDERATION THE COST OF LIVING INDEX FOR THE PHILADELPHIA AREA WHEN CONSIDERING THE ANNUAL MUNICIPAL TAX RATE.

Sponsored By: 1st. District Councilman John Jaremchuk Jr.

Proposed: October 10, 2013

Results: Passed 5 In Favor, 2 Opposed

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WHEREAS, the Mayor and Council of the Town of Elsmere are charged with ensuring the financial stability of the Town; and

WHEREAS, property tax revenues are the primary source of revenue for the Town; and

WHEREAS, the Mayor and Council must ensure that the property tax rates are properly set in order to meet the needs of the Town; and

WHEREAS, the Mayor and Council have determined while no increase in property taxes is popular, it is better for both the Town and its citizens to have taxes increased in smaller incremental increases as opposed to periodic significant increases.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF ELSMERE, THE FOLLOWING:

That annually when considering what the Municipal Tax Rate for the ensuing fiscal year should be set at, the Mayor and Council shall as part of their discussions consider increasing the amount charged as a base rate for Residential, Commercial and Unimproved Properties by a percentage which is at least equal to the cost of living for the Philadelphia area as published by the Bureau of Labor Statistics for the year ending in February of the same year in which the taxes will be assessed.

RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF ELSMERE ON THIS 10th DAY OF OCTOBER 2013.

Steven Burg
Mayor

Joann I. Personti
Secretary

Synopsis
Resolution 13-05

This Resolution requires the Mayor and Council to at least consider potentially increasing the Municipal Tax Rate by an amount which is at least equal to the amount of the cost of living. It is the intent of this resolution to have Mayor and Council at least consider the possibility of increasing taxes in small increments if needed as opposed to larger periodic increases.

Fiscal Impact

None at this time.