

**ELSMERE LAND BANK
MEETING MINUTES
JANUARY 9, 2020
ELSMERE TOWN HALL
5:30 P.M.**

CALL TO ORDER: Chair John Jaremchuk called the meeting to order at 5:30 p.m.

PLEDGE OF ALLEGIANCE

ROLL CALL:

CHAIR	JOHN JAREMCHUK, JR	PRESENT
VICE CHAIR	RONALD RUSSO	PRESENT
SECRETARY	SALLY JENSEN	PRESENT
TREASURER	CHARLES MCKEWEN	PRESENT
DIRECTOR	LEON BACKER	ABSENT
DIRECTOR	CHRIS VARNEY	PRESENT
NON-VOTING MEMBER	ROBERT GOERLITZ	PRESENT

APPROVAL OF MINUTES:

Minutes of the December 12, 2019 Meeting

ACTION: A motion was made by Treasurer Charles McKewen to approve the minutes of the December 12, 2019 meeting with no corrections. The motion was seconded by Director Chris Varney.

VOTE: 5-0 with 1 Absent, 1 Vacancy All-in-favor Motion carried

OLD BUSINESS: None

NEW BUSINESS:

1. Status report concerning 505 Junction St.

Chair John Jaremchuk reports that the property was sold at Sheriff Sale and bought back by the mortgage company, Fannie Mae. He stated that some members of the Land Bank had the opportunity to evaluate the property and pictures were shared with all members. There is opportunity for the Land Bank to purchase this property in the future. He stated he discussed with Town Solicitor Edward McNally concerning his advisement to continue the pursuit of Receivership. Mr. McNally recommends that the Bank dismiss the suit without prejudice in the interest to not incur additional legal fees, and file for receivership in the future as needed. Chair Jaremchuk stated that he agrees with this but would like to discuss with all board members present. Treasurer McKewen asked questions concerning the condition of the property. Secretary Jensen and Vice Chair Russo both agree with the recommendation of Mr. McNally. Director Varney added input concerning the repairs necessary to the property to bring it up to code.

ACTION: A motion was made by Chair John Jaremchuk to request Mayor and Council dismiss the pending Receivership suit in the Court of Chancery without prejudice. The motion was seconded by Vice Chair Ronald Russo.

VOTE: 5-0 with 1 Absent, 1 Vacancy All-in-favor Motion carried

ITEMS SUBMITTED BY BOARD MEMBERS:

None

PUBLIC COMMENT:

None

ADJOURNMENT:

ACTION: A motion was made by Vice Chair Ronald Russo to adjourn. The motion was seconded by Director Chris Varney.

VOTE: 5-0 with 1 Absent, 1 Vacancy All-in-favor Motion carried

These minutes summarize the agenda and other issues discussed at this Land Bank Meeting. Votes are recorded accurately. The audio recordings of this meeting will be available at Town Hall for a period of two years from the date these minutes are approved. The audio recordings may be reviewed at Town Hall by appointment and in accordance with the Freedom of Information Act.

**JOHN JAREMCHUK
CHAIRMAN**

**SALLY JENSEN
SECRETARY**