

**TOWN OF ELSMERE
PENSION COMMITTEE MEETING MINUTES
MARCH 9, 2022
COUNCIL CHAMBERS
6:30 p.m.**

Call to Order: Secretary Roman Franzone called the meeting to order at 6:30 p.m.

Pledge of Allegiance

Moment of Silent Prayer for Those Wishing to Do So

Roll Call:

CHAIRMAN	NEAL STRAUSS	ABSENT
SECRETARY	ROMAN FRANZONE	PRESENT
MAYOR	ERIC THOMPSON	PRESENT
COUNCILWOMAN	MARY STEPPI	PRESENT
COMMITTEE MEMBER	STEVE BARONE	ABSENT
COMMITTEE MEMBER	SCOTT ALLEN	PRESENT
COMMITTEE MEMBER	VACANT	

Town Manager, John Giles – Absent
Finance Director Steve Martin - Absent
Attorney, Tim Snyder – Present

Public Comment: None

Approval of Minutes:

1. Minutes of the December 8, 2021, Pension Committee Meeting.

ACTION: A motion was made by Mayor Eric Thompson to approve the minutes of the December 8, 2021, Pension Committee Meeting. The motion was seconded by Councilwoman Steppi.

VOTE: 3-0 with 1 Abstained, 2 Absent Motion carried

Review of Financial Activity Occurring Since Last Committee Meeting:

1. Monthly Statement of Accounts.

Administrative Assistant Melissa Faedtke stated that all information is available at Town Hall and are out prior to the meeting for the Committee to review.

2. Monthly Payment Reports.

None.

Old Business:

None

New Business:

1. Items for the Elsmere Police Pension Plan.

Authorization and Approval to pay First State Trust for 4th Quarter Asset Based Fees, Distribution of check fees and Distribution of cash.

ACTION: A motion was made by Mayor Eric Thompson to authorize and approve the payment to First State Trust for the 4th Quarter Asset Based Fees in the amount of \$1,625.00, Distribution of check fees in the amount of \$12.00 and Distribution of cash in the amount of \$63.00 for a total amount of \$1,700.00. The motion was seconded by Councilwoman Steppi.

VOTE: 4-0 with 2 Absent

Motion carried

2. Items for the State of Delaware County / Municipal Police Pension Plan.

None.

3. Items for the Elsmere Police Secondary Pension Plan.

None.

4. Items for the Town of Elsmere Employee Retirement Plan.

- a. Inform Committee of two new participants in the Employee Retirement Plan.

Committee Member Scott Allen stated that Nicole Nabb and himself have enrolled and are actively participating in the Employee Retirement Plan.

- b. Inform Committee that Scott Allen has been appointed to the Pension Committee as a Committee Member.

Secretary Roman Franzone introduced Scott Allen to the Committee.

Review of Reports:

None.

Statements Submitted by Committee Members:

None.

Public Comment:

None.

Adjournment:

ACTION: A motion was made by Committee Member Scott Allen to adjourn. The motion was seconded by Mayor Eric Thompson.

VOTE: 4-0 with 2 Absent Motion carried

These minutes summarize agenda and other issues discussed at this meeting. Votes are recorded accurately. The audio tape(s) of this meeting will be available at Town Hall for a period of two years from the date these minutes are approved. The audio tapes may be reviewed at Town Hall by appointment and in accordance with the Freedom of Information Act.



NEAL D. STRAUSS
CHAIRMAN

ROMAN FRANZONE
SECRETARY