

**TOWN OF ELSMERE
PENSION COMMITTEE MEETING MINUTES
June 21, 2023
COUNCIL CHAMBERS
6:30 p.m.**

Call to Order: Chairman Neal Strauss called the meeting to order at 6:30pm.

Pledge of Allegiance:

Moment of Silent Prayer for Those Wishing to Do So:

Roll Call:

CHAIRMAN	NEAL STRAUSS	PRESENT
SECRETARY	ROMAN FRANZONE	PRESENT
MAYOR	ERIC THOMPSON	ABSENT
COUNCIL WOMAN	MARY STEPPI	PRESENT
COMMITTEE MEMBER	SCOTT ALLEN	PRESENT
COMMITTEE MEMBER	VACANT	
COMMITTEE MEMBER	VACANT	

Town Manager Steve Martin - Present
Attorney, Tim Snyder – Absent

Approval of Minutes:

1. Minutes from April 12, 2023, Pension Committee Meeting.

ACTION: A motion was made by Secretary Franzone to approve the minutes from the April 12, 2023, Pension Committee Meeting. The motion was seconded by Councilwoman Steppi.

VOTE: 4 – 0 – 1 Absent Motion carried

Review of Financial Activity Occurring Since Last Committee Meeting:

1. Monthly Statement of Accounts.
2. Monthly Payment Reports.

Old Business:

None

New Business:

1. Items for the Elsmere Police Pension Plan.

- a. Authorization of the amount of money which needs to be transferred from DELGRIP to First State Trust to cover expenses from July 1, 2023, through December 31, 2023.

ACTION: A motion was made by Secretary Franzone to approve a transfer in the amount of \$151,974.77 from DELGRIP to First State Trust. The motion was seconded by Councilwoman Steppi.

VOTE: 4 – 0 – 1 Absent Motion carried

- a. Authorization and approval to pay First State Trust for the 2nd Quarter Asset Based Fees, Distribution of check fees and distribution of cash.
- b. Authorization and approval to pay First State Trust for 3rd Quarter Asset Based Fees, Distribution of check fees and distribution of cash.

ACTION: A motion was made by Secretary Franzone to approve both the 2nd and 3rd Quarter Asset Based fees, Distribution of check fees and cash. The motion was seconded by Committee Member Allen.

VOTE: 4 – 0 – 1 Absent Motion carried

2. Items for the State of Delaware County/Municipal Police Pension Plan.

None

3. Items for the Elsmere Police Secondary Pension Plan.

- a. None

4. Items for the Town of Elsmere Employee Retirement Plan.

- a. None

Review of Reports:

None.

Statements Submitted by Committee Members:

None.

Public Comment:

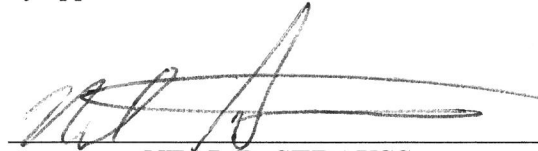
None.

Adjournment:

ACTION: A motion was made by Committee Member Allen to adjourn. The motion was seconded by Secretary Franzone.

VOTE: 4 – 0 – 1 Absent Motion carried

These minutes summarize the agenda and other issues discussed at this meeting. Votes are recorded accurately. The audio tape(s) of this meeting will be available at Town Hall for a period of two years from the date these minutes are approved. The audio tapes may be reviewed at Town Hall by appointment and in accordance with the Freedom of Information Act.



**NEAL D. STRAUSS
CHAIRMAN**



**ROMAN FRANZONE
SECRETARY**