

**Ordinance 674** 

### AN ORDINANCE TO SUBDIVIDE THE PROPERTY KNOWN AS 115 FORREST AVENUE INTO 2 TAX PARCELS.

**Sponsored By:** 

Mayor Eric Thompson

**First and Second Reading:** June 13, 2024, Council Meeting

**Results:** 

Third and Final Reading:

**Results:** 

# **Ordinance 674**

### AN ORDINANCE TO SUBDIVIDE THE PROPERTY KNOWN AS 115 FORREST AVENUE INTO 2 TAX PARCELS.

**WHEREAS,** on March 13, 2024 the "Owner" of this parcel submitted an application known as "Petition 24-02" to Subdivide 1 tax parcel into 2 tax parcels; and

WHEREAS, all parcels included in the application are contiguous and owned by the same property owner; and

**WHEREAS,** the Planning Commission has been provided an opportunity to review the request and make a recommendation to the Mayor and Council; and

**WHEREAS,** the Board of Adjustment has been provided an opportunity to review the request and make a recommendation to the Mayor and Council; and

**WHEREAS,** the Mayor and Council, in keeping with the intent of the Comprehensive Plan of the Town of Elsmere, wish to support growth while encouraging the re-development of structures throughout the Town.

## NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE TOWN OF ELSMERE, THE FOLLOWING:

That the Property Tax Parcel Maps of the Town of Elsmere is hereby amended by subdividing the existing property known as Tax Parcel Number 19-004.00-124 also known as 115 Forrest Avenue into two Property Tax Parcels as shown on the Proposed Minor Subdivision Plan prepared by Apex Engineering, dated March 13, 2024, and submitted to the Town of Elsmere Code Enforcement Department as part of Petition 24-02.

## ORDAINED BY THE MAYOR AND COUNCIL OF THE TOWN OF ELSMERE ON THIS 11<sup>TH</sup> DAY OF JULY, 2024.

First and Second Reading June 13, 2024

Third and Final Reading

Eric Thompson, Mayor

Sally Jensen, Secretary

Approved as to form:

Town Solicitor

## **ORDINANCE 674**

#### SYNOPSIS

This ordinance subdivides tax parcel number 19-004.00-124, into two parcels.

#### FISCAL IMPACT

The fiscal impact of this ordinance is currently unknown. This ordinance will affect the number of base tax units and will increase the tax revenue; however, the assessed value of the property will also change as a result of the larger lot size being reduced and proposed re-development making the exact impact difficult to predict.