

**Town of Elsmere
Pension Committee Meeting Agenda
May 15th, 2025
6:30 p.m.
Elsmere, Town Hall
11 Poplar Avenue
Elsmere, DE 19805**

Call To Order:

Pledge of Allegiance

Moment of Silent Prayer for Those Wishing to Do So:

Roll Call:

Public Comment: Limited to 3 minutes per person.

Approval of Minutes:

1. Minutes of the November 13, 2024, Meeting.

Review of financial activity occurring since the last committee meeting:

1. Monthly Statement of Accounts.
2. Monthly Payment Reports.

Old Business:

None

New Business:

1. Appointment of New Members:
 - a. Elsmere Police Officer Maddams
 - b. A Council member, which will be determined at the May 8, 2025, Council Meeting.
2. Items for the Elsmere Police Pension Plan:
 - a. Authorization and Approval to pay First State Trust for 4th Quarter 2024 and 1st, 2nd, 3rd 2025 Quarter Asset Based Fees, Distribution of checks fees and Distribution of cash.
 - b. Authorization of the amount of money which needs to be transferred from DELRIP to First State Trust to cover expenses from July 1, 2025, through December 31, 2025.
 - c. Authorization of payment to Odyssey Advisor by First State Trust for 2025 Actuarial costs.
3. **Items for the State of Delaware County / Municipal Police Pension Plan**

Anyone wishing to attend the meeting who may require special accommodations should contact Mrs.
Katherine Pierce at (302) 998-2215.

Public Notice of this agenda was made on May 8, 2025, prior to 4:00pm.

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- a. COLA Increases

4. Items for the Elsmere Police Secondary Pension Plan.

- a. Closure of the Elsmere Police Secondary Pension Plan effective June 30, 2025. *All officers will be entered into the NCC Municipal and Fire Pension Plan effective July 1, 2025, due to collective bargaining efforts*

5. Items for the Town of Elsmere Employee Retirement Plan.

- a. Discussion regarding Town Employees participating in the retirement plan.

Review of Reports:

- a. None

Statements Submitted by Committee Members:

Public Comment: Limited to 3 minutes per person.

Adjournment: