



Ordinance 690

AN ORDINANCE TO REMOVE ARTICLE VI, BASE TAX CREDIT, FROM CHAPTER 204 OF THE CODE OF THE TOWN OF ELSMERE

Sponsored By: -Mayor and Council

First and Second Reading: June 11, 2026 Council Meeting

Results: **Passed** **7 In Favor, 0 Opposed**

Third and Final Reading: July 9, 2026 Council Meeting

Results: **Passed** **5 In Favor, 0 Opposed, 2 Absent**

Ordinance 690

An Ordinance removing Article VI Base Tax Credit of Chapter 204 of the Code of The Town of Elsmere

WHEREAS, the Town of Elsmere previously established a Base Tax Credit in accordance with a base tax per unit system; and

WHEREAS, the Mayor and Council have determined that it is in the best interest of the Town to restructure its tax system by eliminating the base tax per unit; and

WHEREAS, the elimination of the base tax per unit renders the Base Tax Credit provisions unnecessary;

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE TOWN OF ELSMERE AS FOLLOWS:

Repeal of Article VI

Article VI, entitled "*Base Tax Credit*," of Chapter 204 of the Code of the Town of Elsmere, consisting of §§ 204-27 through 204-31, is hereby repealed and deleted in its entirety.

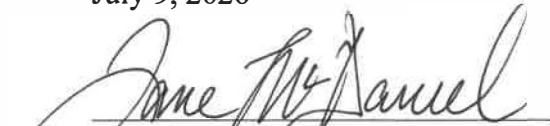
The following sections are hereby removed:

- § 204-27 – Qualification for credit
- § 204-28 – Amount of credit
- § 204-29 – Determining modified income
- § 204-30 – Application
- § 204-31 – Continuance of credit

First and Second Reading
June 11, 2026


Joann Persenti, Mayor

Third and Final Reading
July 9, 2026


Jane McDaniel, Secretary

Approved as to form:
/s/ James H. McMackin, III

Town Solicitor

SYNOPSIS

This ordinance eliminates Article VI, Base Tax Credit, from Chapter 204 of the Town Code in its entirety. The Mayor and Council have determined that, with the removal of the base tax per unit as part of a restructuring of the Town's tax system, the associated base tax credit is no longer necessary and should be repealed.

FISCAL IMPACT

The fiscal impact of this ordinance is expected to be neutral to positive. Elimination of the Base Tax Credit will reduce or eliminate foregone revenue associated with the credit. The overall financial effect will depend on the number of properties currently receiving the credit and the amounts applied